

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

**MARIJUANA LEGALIZATION. INITIATIVE STATUTE.** Retroactively legalizes, under state law, marijuana and hemp use, cultivation, possession, transportation, processing, distribution, and sale by persons 21 years and over. Creates commission to regulate and license marijuana industry. Bars commission from capping number of licensed businesses that grow less than 100 plants. Allows unlicensed cultivation for use, or sale at cost, of up to six plants per person. Applies general retail sales taxes to nonmedical marijuana sales. Permits additional taxes on nonmedical marijuana processing and sales totaling up to 30% of retail price. Allows certain local regulation, but not regulation inconsistent with measure's policies. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: **Reduced costs ranging from tens of millions of dollars to potentially exceeding \$100 million annually to state and local governments related to enforcing certain marijuana-related offenses, handling the related criminal cases in the court system, and incarcerating and supervising certain marijuana offenders. Net additional state and local tax revenues of potentially up to several hundred million dollars annually related to the production and sale of marijuana.** (15-0017.)